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HOP HING HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 47 & Warrant Code: 427)

**REORGANISATION PROPOSAL FOR
HOP HING HOLDINGS LIMITED
TO BECOME A WHOLLY-OWNED SUBSIDIARY OF
HOP HING GROUP HOLDINGS LIMITED
(A COMPANY INCORPORATED IN
THE CAYMAN ISLANDS WITH LIMITED LIABILITY,
THE SHARES OF WHICH ARE PROPOSED TO BE LISTED
ON THE MAIN BOARD OF THE STOCK EXCHANGE
OF HONG KONG LIMITED BY WAY OF INTRODUCTION)
PURSUANT TO A SCHEME OF ARRANGEMENT
(UNDER SECTION 99 OF THE COMPANIES ACT 1981
OF BERMUDA (AS AMENDED))**

EFFECTIVE DATE OF THE SCHEME

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The Board is pleased to announce that on 25 April 2008, a copy of the order of the Court sanctioning the Scheme was delivered to the Registrar of Companies for registration. Therefore, the Effective Date of the Scheme is 25 April 2008.

WITHDRAWAL OF LISTING OF THE SHARES AND THE WARRANTS AND LISTING OF NEWCO SHARES AND NEWCO WARRANTS

The listing of the Shares and the Warrants on the Stock Exchange was withdrawn at 4:00 p.m. on Monday, 28 April 2008 and the dealings in Newco Shares and Newco Warrants on the Main Board will commence at 9:30 a.m., Tuesday, 29 April 2008.

Reference is made to the announcement issued by the Company on 14 April 2008 (the “**Announcement**”) with regard to the sanction of the Scheme by the Court. Terms used herein shall bear the same meanings as those defined in the Announcement and the Scheme Document unless otherwise specified.

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Holders of Newco Shares should note that the board lot size for trading of Newco Shares on the Stock Exchange will be **4,000 Newco Shares**. Newco Warrants will be traded in the board of **20,000 Newco Warrants**.

In order to alleviate the difficulties in trading odd lots of Newco Shares arising from the new board lot size, the Company has appointed CIMB-GK as an agent to provide matching services to those holders of Newco Shares who wish to top up or sell their holdings of odd lots of Newco Shares during the period from 29 April 2008 to 29 May 2008 (both dates inclusive). The above provision of matching services will also be extended to Newco Warrantheolders who would like to top up or sell their holdings of odd lots of Newco Warrants.

Holders of Newco Shares and Newco Warrants in odd lots who wish to take advantage of this facility either to dispose of their odd lots of Newco Shares or Newco Warrants or to round them up to a full new board lot may contact Mr. Boby Ho at (852) 2532 1131 during the aforesaid period.

Holders of Newco Shares and Newco Warrants in odd lots should note that successful matching of the sale and purchase of odd lots of Newco Shares and Newco Warrants is not guaranteed. The Newco Shareholders and Newco Warrantheolders are advised to consult their professional advisers if they are in doubt about the above procedures.

By Order of the Board
Hop Hing Holdings Limited
Wong Kwok Ying
Executive Director & Company Secretary

Hong Kong, 28 April 2008

The Directors jointly and severally accept full responsibility for the accuracy of the information contained herein and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained herein, the omission of which would make any statement in this announcement misleading.

As at the date hereof, the board of directors of the Company comprises of Mr. Kwok Ying WONG and Ms. Tammy Fung Ming LAM as executive directors, Mr. Peter Hak Hip HUNG, Ms. Chiu Yee HUNG and Mr. Pak Wing LEE as non-executive directors, Dr. Philip Yu Hong WONG, Mr. Robert Tsai To SZE, Mr. Wing Yui CHEUNG, Mr. John Gin Chung SETO and Mr. Abraham Lai Him SHEK as independent non-executive directors.